

A/B Kingosparken under liquidation

Official Announcement – October 2025

Dear former cooperative members of Kingosparken.

This announcement is to provide an update on the ongoing **liquidation process of our cooperative housing**. We fully understand how important this is for all residents, and we want to assure you that we, together with the elected liquidators and our other partners, are working hard to complete all disbursements as soon as possible.

We can inform you that the association's bank account – right now – has around DKK 69 million, and thus there will be full coverage of the share value and deposit for all cooperative members.

However, the assessment of **improvements** is still ongoing, and we are awaiting the full documentation and valuation before we can confirm the final percentage that can be paid out.

To ensure a fast and efficient process, the residents have been divided into **four categories**, as described below. We ask for your cooperation by providing the necessary information promptly, so that we can complete the calculation of the remaining improvements and thus ensure that payments can be made before the end of the year.

Important clarification

For the avoidance of doubt, please note that the following items **are not covered** in the Enhancement Payment:

- Movable furniture
- Appliances (built-in or freestanding: stove, oven, hood, refrigerator, microwave, etc.)
- Sealing Strips Windows
- Curtains (electronic or manual)
- Light sources, lamps and lights
- Movable cabinets in the kitchen or bathroom
- Wardrobes (built-in or freestanding)

Resident categories

Category 1: Residents who have paid the cooperative value and deposit and do not require payment for improvements. This also includes residents whose improvements only concern appliances or movable furniture that are not covered by the agreement.

We have already published the necessary form for these residents. Out of approx. **200 residents** in this group, we have now received **117 signed forms** so far.

Please submit your completed form as soon as possible so that we can expedite the payment.

Category 2: Residents who have made further improvements of more than **DKK 50,000** after moving in. Please book an inspection with the approved valuation company no later than **October 31st 2025**. You must pay **DKK 3,275** directly to the company.

Rating company:

Nordic Cooperative Valuation

■ 93 60 09 11 | ✉ ■ info@nordiskandelsvurdering.dk

■ www.nordiskandelsvurdering.dk

Category 3: Residents who have made further improvements of less than **DKK 50,000** after taking over the apartment.

Send a readable copy of invoices and an overview to: Kingosparken2025@gmail.com with a copy to Arne Larsen on andelskontakt@kingosparken.dk

We have engaged an external appraisal company to review and finalize these cases. The final price will be confirmed once the evaluations have been completed and the form for this category has been sent back filled out and signed.

Category 4: Residents whose improvements were part of the official report when moving in. These cases are also under review by our assessment partner. The final payment for each apartment will be confirmed once the valuations and negotiations have been completed.

We greatly appreciate your continued patience, cooperation, and trust in this process. Our goal is clear – to ensure that **all residents receive their rightful payment in a timely and fair manner by the end of 2025**.

On behalf of the Liquidators and Assisting Partners, we thank you for your assistance with the process.

Sincerely,

Arne Larsen

Retired Chairman,

A/B Kingosparken