

STATUS OF THE SALE OF A/B KINGOSPARKEN

Official Announcement- December 2025

What has happened since the last time?

The liquidator (who is responsible for the liquidation of A/B Kingosparken) has completed all outstanding accounts with the association's creditors and the work of getting an overview of all mortgages and values of improvements as well as obtaining contact and bank information for all cooperative members has been underway for several months.

The accounts are also being finalized and will be sent to SKAT in the near future, so that the association can receive a tax receipt (a document SKAT prepares to assess the value of the association at the time the association was placed under liquidation), which is necessary for the liquidation to be completed.

What is going to happen in the next few months?

In the coming months, improvement charts for the shares will be reviewed with a view to having these adjusted to 2025 figures. At the same time, the liquidator will clarify the last liens and obtain the last e-mail addresses and account information of the cooperative members.

Once the individual improvements have been adjusted to the 2025 level, you will receive the form for signature and approval. You will have seven days to raise objections, otherwise it will be assumed that the value of the improvements has been approved.

When we have all improvements registered, you will receive a document for signature with mitID (those who do not have this, can contact the housing office), where you sign the amount you need to be paid out, and that your account information is correct.

When will the money be paid out?

It is the auditor's expectation that SKAT will take 3-4 months to prepare the tax receipt. Of course, we hope that this can be done more quickly, as the payments can only be unpaid once the tax receipt has been received. For those of you who have debts in the share that exceed the share value, the money will instead be transferred to the mortgagee.

IMPORTANT DATE FOR REPORTING IMPROVEMENTS

As we need to complete the liquidation, it is important that we have the final information from all cooperative members in relation to any improvements in your apartments. You have all received forms to fill in. If you need a new schedule, you can find them on the association's website here: <https://kingosparken.dk>.

The deadline for submitting the form is Saturday **31 January 2026**.

From this day, the submitted forms will be final. For the shares that have not submitted a form of improvements on this date, it will be assumed that these shares do not contain any improvements.

We expect to be able to provide a new update at the end of January 2026.

Best regards

The liquidation team, lawfolk@lawfolk.dk